CITY OF THREE FORKS, MONTANA

RESOLUTION #____408-2023

A RESOLUTION OF THE THREE FORKS CITY COUNCIL ADOPTING AND ESTABLISHING THE MILLS TO BE LEVIED; DESIGNATING THE PERCENTAGE BREAKDOWN FOR THE STATE OF MONTANA ENTITLEMENT SHARE; AND DESIGNATING THE BREAKDOWN FOR THE LOCAL OPTION TAX FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

WHEREAS, pursuant to §15-10-420, MCA, a governmental entity that is authorized to impose mills may impose a mill levy sufficient to generate the amount of property taxes actually assessed in the prior year, plus one-half of the average rate of inflation for the prior three (3) years.

WHEREAS, the Department of Revenue has provided the City with a certified value of a mill for its taxing jurisdiction under §15-10-202, MCA, being \$5,432.16/mill.

WHEREAS, the City of Three Forks has determined the number of authorized mills to be levied using calculations imposed by §15-10-420, MCA.

WHEREAS, per §15-1-121, MCA, the City of Three Forks receives quarterly payments from the State of Montana for the City's entitlement of fees, tax collections, and other revenue in the State Treasury.

WHEREAS, per §61-3-537, MCA, the City of Three Forks receives a monthly payment with all other County tax payments received, a portion of Gallatin County's Local Option Motor Vehicle Tax (which is a portion of vehicle registration fees) based on our population.

WHEREAS, pursuant to §7-6-4024, MCA, the Budget Committee held meetings open to the public on June 8 and July 18, 2023, Three Forks City Council held public hearings on August 8 and September 5, 2023, on the proposed budget of the City of Three Forks for Fiscal Year 2023-2024, as required by law.

WHEREAS, pursuant to §7-6-4021, MCA, the City Clerk advertised the date, time and location of the City Council public hearing in the Bozeman Daily Chronicle on August 26 and September 1, 2023; in the Belgrade News on August 24 & 31, 2023, and in the Three Forks Voice on August 30, 2023, as well as posted this notice on the City's website and Facebook page, on the City Hall window, at the Post Office, and at the three local banks.

WHEREAS, upon the City Treasurer's review and preparation of the budget for Fiscal Year 2023-2024 with the Budget Committee, City Clerk and Mayor, the City Treasurer made a recommendation to the Budget Committee and Mayor to split the State Entitlement and split the Local Option Tax.

NOW THEREFORE BE IT RESOLVED as established by §15-10-420, MCA, the Three Forks City Council authorizes mills to be set at <u>75.31</u> and be levied for Fiscal Year 2023-2024; and that:

■ Fire Control Capital Improvements – 5.50 mills

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(Up to 5.5 additional mills authorized to be levied via the passage of a referendum on the November 2004 ballot)

- Library Operating 3.00 mills
 (3 additional mills authorized to be levied via the passage of a referendum on the November 2001 ballot)
- Fire Relief Agency 1.50 mills (10 additional mills authorized to be levied via the passage of a referendum on the November 2009 ballot)

BE IT FURTHER RESOLVED by the Three Forks City Council that a total of <u>85.31</u> mills be fixed and levied for the outlined purposes for Fiscal Year 2023-2024.

BE IT ALSO RESOLVED by the Three Forks City Council that it accepts the recommendation of the City Treasurer to split the State Entitlement as follows (see Exhibit A):

Percentage	Name of Fund	Fund #	
80.00%	General	1000	
3.75%	Library Operating	2220	
16.25%	Capital Improvement Streets/Flood	4004	

AND FINALLY BE IT RESOLVED that by the Three Forks City Council that it accepts the recommendation of the City Treasurer to split the Local Option Motor Vehicle Tax as:

Percentage	Name of Fund	Fund #	
90.00%	General	1000	
10.00%	Library Operating	2220	

Dated this 5th day of September 2023.

Randy Johnston, Mayor

ATTEST:

Crystal Turner, City Clerk